July 20, 1967
In Two Sections—Section 2

Public Utilities

FORTNIGHTLY

Index to Volume 79

Including the Issues of January 5, 1967
to June 22, 1967

PUBLIC UTILITIES REPORTS, INC.
WASHINGTON, D. C.

Copyright © 1967
by
PUBLIC UTILITIES REPORTS, INC.

INDEX

To Vol. 79 of *Public Utilities Fortnightly*

For Index to Feature Articles, see page vii.
Boldface type indicates feature articles.
Numbers in italics refer to particular issue.

Subject Index

ACCOUNTING
Accounting principles and financial reporting, *6/8,* 44.
Accounting problems, *1/5,* 46.
For interest during construction, *5/11,* 39; *5/25,* 22.
FPC jurisdiction over accounting methods of gas and electric companies, *4/13,* 13.
Regulatory accounting problems, *1/19,* 23.

AIR CARRIERS
Air and surface mail postage differences, *2/16,* 26.

ATOMIC POWER
Financing nuclear power plants, *6/22,* 41.
Map of nuclear power reactors in the United States, *6/22,* 43.
Nuclear power developments, *2/2,* 53; *3/30,* 53; *4/27,* 102.
Nuclear power plant developments, *4/27,* 79.
Nuclear power plant surge, *6/22,* 6.
Technological changes for the future, *5/11,* 34.

CANADA
Computerized depreciation used by Alberta board, *2/16,* 48.
Power project potentialities for eastern Canada and United States, *2/2,* 15.

CHARTS
Commercial loans—utilities and other industries, *2/16,* 48.
Electric industry generating capacity and output, *3/16,* 45.
Electric utility industry projections, *6/8,* 46.
Electric utility *versus* industrial stocks, 1947-66, *1/5,* 59.
Price trends of utility stock groups *versus* Dow-Jones Industrial Average, *2/2,* 49.
Residential gas customers and sales projected to 1980, *4/13,* 50.
Telephone statistics, *1/19,* 46.
Utility growth 1920-66, *4/27,* 105.
Yields on utility securities, *1/19,* 45; *3/30,* 59; *5/25,* 44.

COMMISSIONS
Commission orders and supporting evidence, *5/25,* 57.
Commission power to compel management to acquire adequate utility facilities, *6/22,* 61.
FCC-Bell investigation, *1/5,* 21.
FPC regulation of electric integration and power pools, *1/19,* 15.
Jurisdiction over dividends, *3/30,* 71.
Jurisdiction over utility management, *3/2,* 57.
Policy formulation or planning, *3/16,* 21.
Regulatory planning, *3/30,* 15.
Safety factor affecting regulatory decisions, *3/2,* 25.

COMMUNICATIONS
AT&T keeps growing, *3/16,* 44.
AT&T rate investigation, *4/13,* 44; *6/8,* 48; *6/22,* 48.
Bell and Independent economic testimony before FCC, *1/5,* 62.
FCC-Bell investigation, *1/5,* 21.
FCC report on domestic telegraph service, *2/16,* 52.

COMMUNICATIONS—Cont'd
FPC-FCC legislation, *1/5,* 21.
ITT-ABC merger, *1/19,* 42; *6/22,* 39.
President hails 100 million telephones, *6/8,* 42.
Rates charged by Communications Satellite Corporation, *1/5,* 52.
Satellite improvements, *1/19,* 51; *2/16,* 6.
Subscription television, *6/22,* 25.
Telephone and newspaper communications similarities, *3/16,* 50.

CONGRESS
Air and water pollution investigation in Congress, *6/8,* 41.
Bills in Congress, *1/19,* 40; *2/16,* 44; *3/2,* 39; *3/16,* 41; *3/30,* 52; *4/13,* 44; *5/25,* 39; *6/22,* 38.
Congressional line-up, *2/2,* 43.
Electric auto investigation, *4/13,* 42.
FPC-FCC legislation, *1/5,* 21.
Gas pipeline safety legislation, *3/30,* 51; *5/11,* 48.
Geothermal steam legislation, *4/27,* 99.
Investigation of gas and electric companies, *3/2,* 38.
Natural gas pipeline safety legislation, *5/25,* 15.
REA bank legislation, *4/27,* 98.
Table—congressional score board, *3/16,* 41; *3/30,* 54; *4/13,* 45; *4/27,* 100; *5/11,* 51; *5/25,* 41; *6/8,* 43; *6/22,* 40.
Tax increase possibilities, *2/2,* 46.
Tax legislation affecting public utilities, *6/22,* 37.
Tax legislation passes Senate, *6/8,* 42.
Washington and the electric industry, *4/27,* 97.
Washington outlook for utilities in 1967, *1/5,* 21.

CO-OPERATIVES
FPC discusses electric co-operatives, *3/16,* 52.
FPC jurisdiction over, *1/19,* 40; *2/2,* 6.
REA financing, *4/27,* 69.

DEPRECIATION
Accounting policies for depreciation, *1/5,* 46.
Computerized depreciation used by Alberta board, *2/16,* 48.
Depreciation in car-pole accident cases, *2/16,* 35.
Flow-through theory for accelerated depreciation, *1/5,* 58.

DISCRIMINATION
Discrimination questions involving utility facilities beyond the meter, *5/11,* 67.

ELECTRICITY
Aesthetic factor affecting power line construction, *4/27,* 115.
Antitrust factor affecting electric industry, *5/11,* 53.
Appliance promotion, *1/5,* 54.
Bonneville Power Administration to reduce power sales to investor-owned utilities, *2/2,* 45.
Boston Edison profit expectations, *4/27,* 104.
Bulk power supply systems, *4/13,* 28.
Chart—electric industry generating capacity and output, *3/16,* 45.

ELECTRICITY—Cont'd
Chart—electric utility *versus* industrial stocks, 1947-66, *1/5*, 59.
Chart—industry projections, *6/8*, 46.
Common stocks compared with industrial stocks, *1/19*, 43.
Competition between utility companies, *2/2*, 28.
Con Edison's financing needs, *6/8*, 48.
Congressional investigation of electric autos, *4/13*, 42.
Congressional investigation of electric companies, *3/2*, 38.
Construction program for 1967, *2/16*, 47.
Depreciation in car-pole accident cases, *2/16*, 35.
EEI convention notes, *4/27*, 6; *5/11*, 59.
Electric cars, *2/2*, 45; *3/16*, 6; *3/30*, 62; *4/13*, 4.
Electric power interconnections to preclude further blackouts, *3/2*, 6.
Electric utility stocks discussed, *3/16*, 15.
Electric vehicles to combat pollution, *5/25*, 30.
Expanding energy demands, *3/2*, 47.
Federal Power Bar developments, *5/25*, 49.
Financial reports required by FPC, *1/19*, 48.
Fly ash-sulfur study, *3/30*, 53.
FPC cost-of-service studies, *1/5*, 39.
FPC discusses electric co-operatives, *3/16*, 52.
FPC-FCC legislation, *1/5*, 21.
FPC jurisdiction over accounting methods of gas and electric companies, *4/13*, 13.
FPC jurisdiction over local electric companies, *4/27*, 99.
FPC jurisdiction over rural electric co-operatives, *2/2*, 6.
FPC regulation of electric integration and power pools, *1/19*, 15.
FPC requires blackout reports, *1/19*, 41.
Geothermal steam legislation, *4/27*, 99.
Government and private power company grid connections, *3/2*, 37.
Hudson river hydroelectric power plan, *4/27*, 108.
Industry changes predicted by EEI president, *4/27*, 53.
Interconnection of electric systems, *4/27*, 73.
Interconnection of electric systems, *5/25*, 40.
Map of nuclear power reactors in the United States, *6/22*, 43.
Merger of Niagara Mohawk Power Corporation and New York State Electric & Gas Corporation proposed, *6/22*, 45.
New England power plan, *4/27*, 101.
Nuclear power, *4/27*, 102; *6/22*, 6.
Nuclear power plant developments, *4/27*, 79.
Nuclear power plant financing, *6/22*, 41.
Peak load for Union Electric Company, *3/2*, 43.
Pollution and beautility problems, *1/5*, 21.
Pollution problems, *2/16*, 6, 45.
Power failure report, *2/16*, 45.
Power pools and antitrust matters, *1/5*, 21.
Power problem of population growth, *3/2*, 40.
Power project license expiration, *1/5*, 21.
Power project potentialities for eastern Canada and United States, *2/2*, 15.
Power supply problems in Middle Atlantic States, *4/27*, 104.
Promotional practices of utility companies, *2/2*, 28.
Promotional rates and practices, *4/27*, 6; *5/25*, 42.
Rates as affected by marginal cost pricing, *6/22*, 15.
Rates *versus* revenue curves, *5/25*, 6.
REA financing, *1/5*, 21; *4/27*, 69.
REA financing, *1/5*, 54; *3/16*, 41; *4/13*, 54; *4/27*, 98; *6/8*, 40.
Retention of gas and electric systems in holding company system, *1/19*, 31.
Return allowance for Consolidated Edison Company, *2/2*, 47.
Table—electric utility ratios, by regions, *1/19*, 44.
Table—financial stock data, *1/19*, 49; *2/16*, 50; *3/16*, 48; *4/13*, 52; *5/11*, 57; *6/8*, 49.
Table—security offerings, *3/16*, 46; *4/13*, 48; *5/25*, 45; *6/22*, 42.

ELECTRICITY—Cont'd
Technological changes for future electric companies, *5/11*, 34.
Washington and the electric industry, *4/27*, 97.
Wholesale rate design, *4/27*, 86.

EXPENSES
FPC cost-of-service studies, *1/5*, 39.
Income taxes as affected by filing of consolidated returns, *4/13*, 4.

FEDERAL GOVERNMENT
Alan S. Boyd named first Secretary of Department of Transportation, *2/2*, 44.
Bills in Congress, *1/19*, 40; *2/16*, 44; *3/2*, 39; *3/16*, 41; *3/30*, 52; *4/13*, 44; *5/25*, 39; *6/22*, 38.
Federal tax sharing with states, *2/16*, 44.
FPC-FCC legislation, *1/5*, 21.
Government and private power company grid connections, *3/2*, 37.
Merger of Labor and Commerce departments, *4/13*, 51.
National energy policy, *5/11*, 52.
President discusses consumer protection, *3/16*, 39.
President Johnson's budget and the utilities, *2/16*, 43.
Washington and the electric industry, *4/27*, 97.
Washington outlook for utilities in 1967, *1/5*, 21.

FEDERAL POWER COMMISSION
Accounting for interest during construction, *5/11*, 39.
Area rates for natural gas producers, *2/2*, 36.
Electric blackout reports required, *1/19*, 41.
Electric co-operatives discussed, *3/16*, 52.
Electric financial reports required, *1/19*, 48.
Federal Power Bar developments, *5/25*, 49.
FPC cost-of-service studies, *1/5*, 39.
FPC-FCC legislation, *1/5*, 21.
FPC Natural Gas Advisory Council meets, *5/25*, 38.
FPC staff report on the electric auto, *3/30*, 62.
Gas pipeline safety standards discussed, *3/16*, 52; *5/11*, 48.
Jurisdiction over accounting methods of gas and electric companies, *4/13*, 13.
Jurisdiction over electric co-operatives, *1/19*, 40.
Jurisdiction over local electric companies, *4/27*, 99.
National energy policy, *5/11*, 52.
Permian basin decision, *3/2*, 13.
Regulation of electric integration and pooling, *1/19*, 15.
Return allowance and the Federal Power Commission, *2/16*, 17.

GAS
Appliance promotion, *1/5*, 54.
Area gas pricing and the Permian decision, *2/16*, 46.
Area rates for natural gas producers, *2/2*, 36.
Chart—residential gas customers and sales projected to 1980, *4/13*, 50.
Columbia Gas expansion, *4/13*, 46.
Competition between utility companies, *2/2*, 28.
Congressional investigation of gas companies, *3/2*, 38.
Discrimination questions involving utility facilities beyond the meter, *5/11*, 67.
Energy research by gas industry, *3/16*, 43.
Expansion prospects, *1/19*, 47.
Federal Power Bar developments, *5/25*, 49.
FPC-FCC legislation, *1/5*, 21.
FPC jurisdiction over accounting methods of gas and electric companies, *4/13*, 13.
FPC Natural Gas Advisory Council meets, *5/25*, 38.
Gas reserves and their sufficiency, *6/8*, 15.
Merger of United Gas Corporation and Pennzoil Company discussed, *1/5*, 56.
National energy policy, *5/11*, 52.
Natural gas pipeline safety legislation, *5/25*, 15.
Permian basin decision, *3/2*, 13.
Pipeline safety standards, *3/16*, 52; *3/30*, 51; *5/11*, 48.
Pipeline standards, *1/5*, 21.
Promotional practices of gas companies, *5/25*, 42.

GAS—Cont'd

Promotional practices of utility companies, *2/2*, 28.
Rates *versus* revenue curves, *5/25*, 6.
Retention of gas and electric systems in holding company system, *1/19*, 31.
Return allowance for natural gas pipeline companies, *2/16*, 17.
Supply estimates for the future, *1/5*, 29.
Table—financial stock data, *1/5*, 60; *2/2*, 51; *3/2*, 45; *3/30*, 60; *4/27*, 106; *5/25*, 47; *6/22*, 46.
Table—security offerings, *3/16*, 46; *4/13*, 48; *5/25*, 45; *6/22*, 42.
Technological changes for the future, *5/11*, 34.

INTERCORPORATE RELATIONS

Holding company simplification, *1/19*, 31.
Rate base as affected by profits of affiliated suppliers, *1/19*, 61.

LEGISLATION

Bills in Congress, *1/19*, 40; *2/16*, 44; *3/2*, 39; *3/16*, 41; *3/30*, 52; *4/13*, 44; *5/25*, 39; *6/22*, 38.
FPC-FCC legislation, *1/5*, 21.
Gas pipeline safety legislation, *3/30*, 51.
Geothermal steam legislation, *4/27*, 99.
Natural gas pipeline safety legislation, *5/25*, 15.
REA financing legislation, *1/5*, 54; *4/27*, 98; *6/8*, 40.
Table—congressional score board, *3/16*, 42; *3/30*, 54; *4/13*, 45; *4/27*, 100; *5/11*, 51; *5/25*, 41; *6/8*, 43; *6/22*, 40.
Tax increase possibilities, *2/2*, 46.
Tax legislation affecting public utilities, *6/22*, 37.

LICENSES

FPC-FCC legislation, *1/5*, 21.
Power project license expiration, *1/5*, 21.

MANAGEMENT

Commission and managerial regulation of dividends, *3/30*, 71.
Commission power to compel management to acquire adequate utility facilities, *6/22*, 61.
Computer as utility management tool, *6/8*, 31.
Executives and their sense of values, *3/16*, 31.
Social responsibility of public utilities, *6/8*, 51.

MERGERS

Holding company simplification, *1/19*, 31.
ITT-ABC merger, *1/19*, 42; *6/22*, 39.
Mid-Continent Telephone acquisition, *4/13*, 51.
Of Niagara Mohawk Power Corporation and New York State Electric & Gas Corporation proposed, *6/22*, 45.
Of United Gas Corporation and Pennzoil Company discussed, *1/5*, 56.
Telephone mergers, *2/2*, 47.
United Utilities, Inc., proposes to merge with Trans-Continental Telephone & Electronics Inc., *5/25*, 46.

MONOPOLY

Antitrust factor affecting electric industry, *5/11*, 53.
Antitrust factor affecting power pools, *1/5*, 21.
Competition between utility companies, *2/2*, 28.
Competition probe predicted, *2/2*, 45.
Rates as affected by competition, *1/5*, 70.

NEWS ITEMS

March of Events, *1/5*, 67; *1/19*, 58; *2/2*, 60; *2/16*, 58; *3/2*, 53; *3/16*, 56; *3/30*, 68; *4/13*, 59; *4/27*, 112; *5/11*, 64; *5/25*, 54; *6/8*, 56; *6/22*, 58.

PAGES WITH THE EDITOR

Consumer protection and the utilities, *3/16*, 6.
EEI convention, *4/27*, 6.
Electric cars, *3/16*, 6; *4/13*, 4.
Electric power interconnections to preclude further blackouts, *3/2*, 6.
Environmental problems faced by public utilities, *5/11*, 4.

PAGES WITH EDITOR—Cont'd

Expense allowance for income taxes as affected by filing of consolidated returns, *4/13*, 4.
FPC jurisdiction over rural electric co-operatives, *2/2*, 6.
Mass transit suggestion, *1/5*, 6.
Nuclear power plant surge, *6/22*, 6.
Pollution problems, *2/16*, 6.
Profit motive for public utilities, *6/8*, 6.
Rates *versus* revenue curves, *5/25*, 6.
Satellite communication, *2/16*, 6.
Urban transit, *3/30*, 6.
Wire taps and hidden cameras to collect evidence, *1/19*, 6.

POLLUTION

Air and water pollution investigation in Congress, *6/8*, 41.
Air pollution control, *4/27*, 58.
Air pollution problems, *3/30*, 62.
Electric vehicles to combat pollution, *5/25*, 30.
Technological changes for the future, *5/11*, 34.

PROGRESS OF REGULATION

Review of Current Cases, *1/5*, 72; *1/19*, 64; *2/2*, 65; *2/16*, 63; *3/2*, 59; *3/16*, 61; *3/30*, 73; *4/13*, 64; *4/27*, 118; *5/11*, 69; *5/25*, 59; *6/8*, 61; *6/22*, 63.
Trends and Topics, *1/5*, 70; *1/19*, 61; *2/2*, 63; *2/16*, 61; *3/2*, 57; *3/16*, 59; *3/30*, 71; *4/13*, 62; *4/27*, 115; *5/11*, 67; *5/25*, 57; *6/8*, 59; *6/22*, 61.

PUBLIC POWER

Bonneville Power Administration to reduce power sales to investor-owned utilities, *2/2*, 45.

PUBLIC UTILITIES

Annual reports of public utility companies, *3/30*, 55.
Financing prospects for public utilities, *4/13*, 32.
Office building and operating center planning, *3/30*, 46.
Price theory for the utilities applied to general hospitals, *3/2*, 32.
Safety factor affecting regulatory decisions, *3/2*, 25.
Shopping centers as public utilities, *1/5*, 55; *3/16*, 37.
Social responsibility of public utilities, *6/8*, 51.

RATES

Accounting problems affecting rate structures, *1/19*, 23.
Area gas pricing and the Permian decision, *2/16*, 46.
Area rates for natural gas producers, *2/2*, 36.
AT&T rate investigation, *4/13*, 44; *6/8*, 48; *6/22*, 48.
Bell and Independent economic testimony before FCC, *1/5*, 62.
Commission jurisdiction over rates as affected by managerial functions, *3/2*, 57.
Communications Satellite Corporation rates, *1/5*, 52.
Competition as affecting rates, *1/5*, 70.
Electric rates as affected by marginal cost pricing, *6/22*, 15.
FPC cost-of-service studies, *1/5*, 39.
Income taxes as affected by filing of consolidated returns, *4/13*, 4.
Permian basin decision, *3/2*, 13.
Price theory for the utilities applied to general hospitals, *3/2*, 32.
Promotional electric rates, *4/27*, 6.
Promotional rates, *1/5*, 21.
Rate base determination, see Valuation.
Rates *versus* revenue curves, *5/25*, 6.
Return allowance and the Federal Power Commission, *2/16*, 17.
Return allowance for Consolidated Edison Company, *2/2*, 47.
Telephone rate increase proposed by Pacific Telephone and Telegraph Company, *3/2*, 41.
Telephone rates for European calls, *1/19*, 41.
Telephone toll rate disparities, *3/30*, 25.
Wholesale electric rate design, *4/27*, 86.

REGULATION

FPC regulation of electric integration and power pools, *1/19*, 15.
Regulatory planning, *3/16*, 21; *3/30*, 15.
Safety factor affecting regulatory decisions, *3/2*, 25.

RETURN

AT&T rate investigation and return allowance, *6/8*, 48.
Consolidated Edison Company's return allowance, *2/2*, 47.
Cost of capital as factor, *2/16*, 17.
Rate of return and the Federal Power Commission, *2/16*, 17.

RURAL ELECTRIFICATION ADMINISTRATION

FPC jurisdiction over co-operatives, *1/19*, 40; *2/2*, 6.
REA financing, *1/5*, 21; *4/27*, 69.
REA financing, *1/5*, 54; *3/16*, 41; *4/13*, 54; *4/27*, 98; *6/8*, 40.

SECURITIES

Accounting principles and financial reporting, *6/8*, 44.
Annual reports of public utility companies, *3/30*, 55.
Chart—electric utility *versus* industrial stocks, 1947-66, *1/5*, 59.
Chart—price trends of utility stock groups *versus* Dow-Jones Industrial Average, *2/2*, 49.
Chart—utility growth, 1920-66, *4/27*, 105.
Chart—yield on utility securities, *1/19*, 45; *3/30*, 59; *5/25*, 44.
Con Edison's financing needs, *6/8*, 48.
Dividend restrictions for utilities, *3/30*, 71.
Electric stocks compared with industrial stocks, *1/19*, 43.
Electric utility stocks discussed, *3/16*, 15.
Growth characteristics of utility common stocks, *5/11*, 15.
Nuclear power plant financing, *6/22*, 41.
Prospects for utility stocks, *3/16*, 47.
REA financing, *1/5*, 21; *4/27*, 69.
REA financing, *1/5*, 54; *3/16*, 41; *4/13*, 54; *4/27*, 98; *6/8*, 40.
Registered bonds of Northeast Utilities Service Company, *6/8*, 45.
Table—current yield yardsticks, *2/2*, 48; *3/16*, 47; *4/13*, 49; *5/11*, 56; *5/25*, 46; *6/22*, 45.
Table—data on electric utility stocks, *1/19*, 49; *2/16*, 50; *3/16*, 48; *4/13*, 52; *5/11*, 57; *6/8*, 49.
Table—data on gas utility stocks, *1/5*, 60; *2/2*, 51; *3/2*, 45; *3/30*, 60; *4/27*, 106; *5/25*, 47; *6/22*, 46.
Table—data on telephone and water stocks, *1/5*, 61; *2/2*, 52; *3/2*, 46; *3/30*, 61; *4/27*, 107; *5/25*, 48; *6/22*, 47.
Table—electric utility ratios, by regions, *1/19*, 44.
Table—security offerings, *2/16*, 49; *3/16*, 46; *3/30*, 57; *4/13*, 48; *5/11*, 54; *5/25*, 45; *6/22*, 42.
Table—talks on utility subjects at forums of New York Society of Security Analysts, *4/27*, 103.
Table—utility brochures by Wall Street firms, *1/5*, 57; *3/2*, 44; *6/8*, 47.
Utility financing prospects, *4/13*, 32.

SERVICE

Columbia Gas expansion, *4/13*, 46.
Commission jurisdiction over service as affected by managerial functions, *3/2*, 57.
Commission power to compel management to acquire adequate utility facilities, *6/22*, 61.
Discrimination questions involving utility facilities beyond the meter, *5/11*, 67.
Electric blackout reports required by FPC, *1/19*, 41.
Electric energy demands expanding, *3/2*, 47.
Electric industry changes predicted by EEI president, *4/27*, 53.
Electric power interconnections to preclude further blackouts, *3/2*, 6.
Electric power systems, *4/13*, 28.
Electric promotional program, *4/27*, 6.
Electric systems interconnected, *4/27*, 73.
FCC report on domestic telegraph service, *2/16*, 52.

SERVICE—Cont'd

Gas pipeline standards, *1/5*, 21.
Government and private power company grid connections, *3/2*, 37.
Mass transit system in Montreal, *6/8*, 23.
Peak load for Union Electric Company, *3/2*, 43.
Power supply problems in Middle Atlantic States, *4/27*, 104.
Safety as affecting cost of service, *6/22*, 32.
Strikes as affecting service obligations, *6/8*, 59.

TABLES

Congressional score board, *3/16*, 41; *3/30*, 54; *4/13*, 45; *4/27*, 100; *5/25*, 41; *6/8*, 43; *6/22*, 40.
Current yield yardsticks, *2/2*, 48; *3/16*, 47; *4/13*, 49; *5/11*, 56; *5/25*, 46; *6/22*, 45.
Data on electric utility stocks, *1/19*, 49; *2/16*, 50; *3/16*, 48; *4/13*, 52; *5/11*, 57; *6/8*, 49.
Data on gas utility stocks, *1/5*, 60; *2/2*, 51; *3/2*, 45; *3/30*, 60; *4/27*, 106; *5/25*, 47; *6/22*, 46.
Data on telephone and water stocks, *1/5*, 61; *2/2*, 52; *3/2*, 46; *3/30*, 61; *4/27*, 107; *5/25*, 48; *6/22*, 47.
Electric utility ratios, by regions, *1/19*, 44.
Security offerings, *2/16*, 49; *3/16*, 46; *3/30*, 57; *4/13*, 48; *5/11*, 54; *5/25*, 45; *6/22*, 42.
Talks on utility subjects as forums of New York Society of Security Analysts, *4/27*, 103.
Utility brochures by Wall Street firms, *1/5*, 57; *3/2*, 44; *6/8*, 47.

TAXES

Federal tax sharing with states, *2/16*, 44.
Flow-through accounting, *1/5*, 46.
Flow-through theory for accelerated depreciation, *1/5*, 58.
Franchise tax flow through considered in Oregon, *3/2*, 43.
Tax credit halt, *3/16*, 47.
Tax increase possibilities, *2/2*, 46; *6/8*, 42; *6/22*, 37.
Working capital allowance as affected by tax accruals, *3/16*, 59.

TELEPHONES

AT&T keeps growing, *3/16*, 44.
AT&T rate investigation, *4/13*, 44; *6/8*, 48; *6/22*, 48.
Bell and Independent economic testimony before FCC, *1/5*, 62.
Chart—world telephone statistics, *1/19*, 46.
Communications Satellite Corporation rates, *1/5*, 52.
Depreciation in car-pole accident cases, *2/16*, 35.
FCC-Bell investigation, *1/5*, 21.
FPC-FCC legislation, *1/5*, 21.
ITT-ABC merger, *1/19*, 42; *6/22*, 39.
Mergers of telephone companies, *2/2*, 47.
Mid-Continent Telephone acquisition, *4/13*, 51.
President hails 100 million telephones, *6/8*, 42.
Rate increase proposed by Pacific Telephone and Telegraph Company, *3/2*, 41.
Rates *versus* revenue curves, *5/25*, 6.
REA financing, *1/5*, 21; *4/27*, 69.
REA financing, *1/5*, 54; *3/16*, 41; *4/13*, 54; *4/27*, 98; *6/8*, 40.
Satellite communication, *2/16*, 6.
Satellite improvements, *1/19*, 51.
Subscription television, *6/22*, 25.
Table—financial stock data, *1/5*, 61; *2/2*, 52; *3/2*, 46; *3/30*, 61; *4/27*, 107; *5/25*, 48; *6/22*, 47.
Toll rate disparities, *3/30*, 25.
United Utilities, Inc., proposes to merge with Trans-Continental Telephone & Electronics Inc., *5/25*, 46.

TELEVISION

ITT-ABC merger, *1/19*, 42; *6/22*, 39.
Subscription television, *6/22*, 25.

TRANSIT

Mass transit suggestion, *1/5*, 6.

TRANSIT—Cont'd

Mass transit system in Montreal, *6/8*, 23.
Urban transit, *3/30*, 6.

TRENDS AND TOPICS

Aesthetic factor affecting power line construction, *4/27*, 115.
Commission jurisdiction over utility management, *3/2*, 57.
Commission orders and supporting evidence, *5/25*, 57.
Commission power to compel management to acquire adequate utility facilities, *6/22*, 61.
Discrimination questions involving utility facilities beyond the meter, *5/11*, 67.
Fines and penalties against utilities, *4/13*, 62.
Rate base as affected by contemplated construction, *2/16*, 61.
Rate base as affected by new construction or construction in progress, *2/2*, 63.
Rate base as affected by profits of affiliated suppliers, *1/19*, 61.
Rates as affected by competition, *1/5*, 70.
Strikes as affecting service obligations, *6/8*, 59.
Working capital allowance as affected by tax accruals, *3/16*, 59.

VALUATION

Contemplated construction as rate base item, *2/16*, 61.

VALUATION—Cont'd

Interest during construction as rate base item, *5/11*, 39; *5/25*, 22.
New construction and construction in progress as affecting rate base, *2/2*, 63.
Rate base as affected by profits of affiliated suppliers, *1/19*, 61.
Working capital allowance as affected by tax accruals, *3/16*, 59.

WATER

Air and water pollution investigation in Congress, *6/8*, 41.
International water conference, *3/30*, 53.
Pollution and beautility problems, *1/5*, 21.
Power project potentialities for eastern Canada and United States, *2/2*, 15.
Table—financial stock data, *1/5*, 61; *2/2*, 52; *3/2*, 46; *3/30*, 61; *4/27*, 107; *5/25*, 48; *6/22*, 47.

WATER POWER

Bonneville Power Administration to reduce power sales to investor-owned utilities, *2/2*, 45.
FPC-FCC legislation, *1/5*, 21.
Hudson river hydroelectric power plan, *4/27*, 108.
Pollution and beautility problems, *1/5*, 21.
Power project license expiration, *1/5*, 21.
Power project potentialities for eastern Canada and United States, *2/2*, 15.
Technological changes for the future, *5/11*, 34.

Feature Articles

Title	Author	Issue	Page
Washington Outlook for Utilities in 1967	*Francis X. Welch*	*1/5*	21
Our Future Domestic Natural Gas Supply—A Discussion of Recent Estimates	*H. K. Hudson*	*1/5*	29
FPC Cost-of-service Studies—Electricity	*Harry W. Keidan*	*1/5*	39
Some Controversial Aspects of Accounting	*Gordon R. Corey*	*1/5*	46
What's Ahead and Why in FPC Electric Regulation	*Philip P. Ardery*	*1/19*	15
Problems in Uniform Accounting	*Gordon R. Corey*	*1/19*	23
Comparative Price Economies of Combination Utilities	*Franklin H. Cook*	*1/19*	31
Hydro Potentialities for Eastern Canada and United States	*Lincoln Smith*	*2/2*	15
The Regulator's Views of Utility Competition	*Hon. Peter B. Spivak*	*2/2*	28
Controversies in the Area Rate Proceedings	*James C. Loughlin*	*2/2*	36
Rate of Return and the Federal Power Commission	*N. Knowles Davis*	*2/16*	17
Is the Air and Surface Mail Postage Difference Too Low?	*David S. Stanley*	*2/16*	26
Depreciation in Car—Pole Accident Cases	*J. F. Brennan*	*2/16*	35
Factors Leading Up to the Permian Basin Decision	*A. J. G. Priest*	*3/2*	13
Regulatory Decisions Affected by Safety	*Rob Jones*	*3/2*	25
Utility Price Theory Applied to General Hospitals	*Harold A. Cohen*	*3/2*	32
How the Electric Utilities Ride the Winds of Change	*Merryle Stanley Rukeyser*	*3/16*	15
A Critique of the Planning Function in Regulation	*Harry M. Trebing*	*3/16*	21
Executives and Their Sense of Values	*John D. Garwood*	*3/16*	31
Toward Improved Regulatory Planning	*Harry M. Trebing*	*3/30*	15
Disparities in Message Toll Telephone Rates	*Sanford F. Smith*	*3/30*	25
Office Building and Operating Center Planning	*W. L. Relyea*	*3/30*	46
The Regulatory "Gap" and the FPC	*A. J. G. Priest*	*4/13*	13
Unit and System Size and Reliability in the Power Industry Structure	*Wallace E. Brand*	*4/13*	28
Financial Topics of Current Interest	*W. C. Huebner*	*4/13*	32
Changing Dimensions	*William J. Clapp*	*4/27*	53
Affluence and Effluents: The Challenge of Environment Quality Control	*Hon. Carl E. Bagge*	*4/27*	58
Financing REA Co-op Expansion	*Hon. Norman M. Clapp*	*4/27*	69
The East-West Electrical Tie Closure	*Hon. Kenneth Holum*	*4/27*	73
The Outlook for Uranium and Atomic Energy	*Robert D. Nininger*	*4/27*	79
Wholesale for Resale Cost of Service—The Engineering and Rate Aspects	*Louis Johnson and Harry A. Poth, Jr.*	*4/27*	86
Growth and the Utility Stockholder	*Eugene S. Merrill*	*5/11*	15
The Face of Tomorrow	*Augustus B. Kinzel*	*5/11*	34
Interest during Construction. Part I.	*Ferd Rydell*	*5/11*	39
Will Legislation Solve the Natural Gas Pipeline Safety Question?	*Hon. Joseph P. Vigorito*	*5/25*	15
Interest during Construction. Part II.	*Ferd Rydell*	*5/25*	22
Roundup on Electric Vehicles	*Edward Falck and John Hoke*	*5/25*	30

TITLE	AUTHOR	ISSUE	PAGE
Sour Notes in "The Shortage Song"	*J. David Mann, Jr.*	*6/8*	15
Montreal's Pneumatic Metro	*Herbert M. Bratter*	*6/8*	23
The Computer as a Utility Management Tool	*J. A. Salin*	*6/8*	31
The Theory of Marginal Cost Pricing and Utility Rates	*Haskell P. Wald*	*6/22*	15
Subscription Television. Part I.	*James E. Suelflow*	*6/22*	25
Is There a Dollar Sign in $afety	*Rob Jones*	*6/22*	32
The Electric Utility Executives' Forum—Special feature		*4/27*	123

January 18, 1968
In Two Sections—Section 2

Public Utilities FORTNIGHTLY

Index to Volume 80

Including the Issues of July 6, 1967
to December 21, 1967

PUBLIC UTILITIES REPORTS, INC.
WASHINGTON, D. C.

Copyright © 1968
by
PUBLIC UTILITIES REPORTS, INC.

INDEX

To Vol. 80 of *Public Utilities Fortnightly*

For Index to Feature Articles, see page viii.
Boldface type indicates feature articles.
Numbers in italics refer to particular issue.

Subject Index

ACCOUNTING
- Computers used in regulatory accounting, *7/6,* 49.
- **Financial reports of public utility companies, *9/14,* 17.**
- National conference for commissioners and accountants, *7/20,* 42.
- Tax and depreciation accounting, *10/12,* 61.

ALASKA
- Alaska Power Administration formed, *7/20,* 36.
- Rampart dam project in Alaska, *7/20,* 35.

ATOMIC POWER
- Atomic Energy Commission's antitrust jurisdiction, *8/17,* 54.
- Nuclear power developments, *12/21,* 44.

CANADA
- Canadian gas pipeline securities, *7/20,* 44.
- Canadian gas transmission, *7/20,* 37.
- Chart-Canadian Natural Gas Reserves, *10/26,* 69.
- Importation of gas from Canada, *9/14,* 36.

CHARTS
- Canadian natural gas reserves, *10/26,* 69.
- Electric utility industry trends, 1926-66, *10/26,* 67.
- Gas industry construction expenditures, *7/6,* 40.
- Gas sales by geographic regions, *12/21,* 48.
- Gas utility operations, *11/23,* 51.
- Independent telephone industry, *8/3,* 42; *9/28,* 48.
- Natural gas reserves in the United States, *9/14,* 42.
- Price trends of utility stock groups *versus* Dow-Jones Industrial Average, *12/7,* 48.
- Selected interest rates, *10/12,* 65.
- Yields on utility securities, *7/20,* 41; *11/9,* 78.

COMMISSIONS
- AT&T's chairman considers regulation, *12/21,* 51.
- NARUC convention, *11/9,* 6; *11/23,* 54.
- National conference for commissioners and accountants, *7/20,* 42.
- **Regulation of public utilities, *11/9,* 19.**
- **Regulatory agencies analyzed, *7/20,* 15; *8/3,* 30.**
- **Regulatory evolution, *11/9,* 61.**
- **Regulatory implications, regulatory problems of changing economic environment, *11/9,* 37.**
- **Return allowance and regulation, *11/9,* 47; *11/23,* 34; *12/7,* 33.**
- State utility commissions discussed, *11/9,* 81.

COMMUNICATIONS
- AT&T files new rates, *10/12,* 59.
- AT&T loses test on radio tie-in, *9/28,* 40.
- AT&T's chairman considers regulation, *12/21,* 51.
- **Bell system interstate and foreign rates and services, *12/21,* 20.**
- **Bell Telephone system interstate foreign rates and services, *12/21,* 20.**
- Bell Telephone system rate case, *7/20,* 4, 39; *8/17,* 6; *8/31,* 39; *9/28,* 42; *12/21,* 41.
- **Bell Telephone system rate case on reconsideration, *10/12,* 51.**
- **Bell Telephone system rate decision, *10/12,* 40.**
- **Bell Telephone system rate investigation, *8/31,* 15.**
- Broadcasting company's duty to give comparable time to opposing sides of controversial questions, *7/6,* 4.
- **Communications progress, *10/12,* 23.**
- **Comprehensive information system, *12/21,* 30.**
- Domestic satellite systems, *10/12,* 56.
- FCC asked to reconsider Bell Telephone rate case, *8/3,* 36.
- FCC communications study, *8/3,* 36.
- General Telephone would sell Philippine holdings, *9/28,* 45.
- Independent telephone association's annual convention, *10/12,* 6.
- ITT's growth program cited, *7/6,* 40.
- Merger movement in independent telephone industry, *7/6,* 4.
- National Communications Policy, *8/31,* 41.
- Nonprofit TV corporations, *10/12,* 58.
- **Telephone equipment improvements, *10/12,* 26.**
- Telephone transatlantic cable plan, *10/12,* 56.
- USITA convention, *12/7,* 6.

CONGRESS
- Bills in Congress, *8/3,* 37; *9/14,* 38; *10/12,* 57; *10/26,* 63; *12/7,* 41.
- Dickey-Lincoln power project in Maine dropped from House appropriations legislation, *12/7,* 40.
- Electric Power Reliability Act, *7/6,* 33; *7/20,* 48; *9/14,* 47; *12/21,* 40.
- Exemption bill for electric companies, *11/23,* 44.
- Gas safety legislation, *11/23,* 42; *12/7,* 51.
- REA financing bill, *8/17,* 44; *8/31,* 6; *9/14,* 54.
- Safety legislation for gas companies, *8/31,* 41.
- **Safety legislation for natural gas industry, *9/28,* 17.**
- Table—Congressional Score Board, *7/6,* 36; *7/20,* 38; *8/3,* 39; *8/17,* 45; *8/31,* 42; *9/14,* 39; *9/28,* 43; *10/12,* 60; *10/26,* 64; *11/9,* 73; *11/23,* 46; *12/7,* 43; *12/21,* 43.

CO-OPERATIVES

Utility and co-operative agree on Colorado generating station, *8/31*, 53.

DAMAGES

Compensation for accidental damage, *8/31*, 50.

DEPRECIATION

Depreciation in car—pole accident cases, *12/7*, 54.
Financial reports of public utility companies, *9/14*, 17.
Tax and depreciation accounting, *10/12*, 61.
Tax depreciation, *7/6*, 18.

ELECTRICITY

Alaska Power Administration formed, *7/20*, 36.
American Electric Power acquires Michigan Gas and Electric Company, *9/28*, 46.
Bulk power supply as affected by economics and politics, *7/20*, 28.
Chart—electric utility industry trends, 1926-66, *10/26*, 67.
Comparative rate approach, *7/20*, 21.
Competition for space heating, *8/31*, 58.
Consolidated Edison's financing plans, *8/17*, 46.
Co-ordination of small electric power systems, *11/23*, 19.
Dickey-Lincoln power project in Maine dropped from House appropriations legislation, *12/7*, 40.
Easements for utility lines, *9/28*, 61.
Electric Power Reliability Act, *7/6*, 33; *7/20*, 48; *9/14*, 47; *12/21*, 40.
Electric rate increase troubles Britain's Labor Party, *9/28*, 44.
Executive salaries, *7/20*, 45.
Financing of electric utilities, *8/17*, 26.
FPC submits power failure report, *8/17*, 42.
General Electric abandons promotional practices, *8/3*, 44.
General Electric earnings, *8/17*, 49.
High Mountain Sheep dam project on Snake river reviewed, *9/28*, 39.
Hydroelectric power project in New England, *7/20*, 37.
Intertie of Pacific Northwest and Pacific Southwest electric systems, *11/9*, 31.
National energy policy, *9/14*, 57.
National power survey projections, *12/7*, 15.
Nuclear power developments, *12/21*, 44.
Ohio Power Company's sale of generating unit to Buckeye Power Company, *8/31*, 45.
Potomac Electric Power Company's profits, *11/23*, 50.
Power project license expiration, *9/28*, 6.
Power service failures, *8/17*, 19.
Promotion programs of public utilities, *10/26*, 44.
Publicly owned electric system earnings, *8/3*, 19.
Rates as affecting energy market, *10/26*, 79.
REA Administrator seeks co-operation of all power suppliers, *9/28*, 41.
REA Administrator urges new capital for REA borrowers, *12/21*, 57.
REA financing, *8/17*, 44; *8/31*, 6; *9/14*, 54.
REA reports on fiscal year 1967, *9/14*, 49.
Reliability of electric power, *11/9*, 70.
Research programs, *9/14*, 6.
Rural electrification, *8/3*, 13.
Snake river hydroelectric power project, *12/21*, 41.
Space-heating promotion by electric companies, *10/26*, 37.
State's rôle in power development, *8/3*, 53.
Survival of small electric utility systems, *11/23*, 6.
Table—financial stock data, *7/6*, 42; *8/3*, 45; *8/31*, 48; *9/28*, 49; *10/26*, 70; *11/23*, 52; *12/21*, 49.
Table—security offerings, *9/28*, 46; *10/26*, 66.
Tax financing of federal power projects, *9/28*, 23.
"Total electric" service predicted, *7/6*, 52.
Transmission of electric power, *9/14*, 24.
TVA notes, *7/20*, 45.
Underground transmission wires and promotional allowances, *7/20*, 58.
Vepco expectations, *7/6*, 39.

EXPENSES

Adjustment or normalization of expenses, *8/17*, 63.
Deferred maintenance expense as an operating charge, *11/23*, 69.
Excise tax on telephone bills, *7/20*, 36.
Uncollectibles as an operating charge, *8/3*, 57.

FEDERAL GOVERNMENT

Bills in Congress, *9/14*, 38; *10/26*, 63.
National Communications Policy, *8/31*, 41.
Tax financing of federal power projects, *9/28*, 23.
Under Secretary of the Interior nominated, *8/3*, 37.

FEDERAL POWER COMMISSION

Area pricing by Federal Power Commission, *10/26*, 6.
Commissioner Bagge considers competition *versus* regulation, *9/28*, 51.
Commissioner Bagge sworn in, *10/26*, 61.
Electric Power Reliability Act, *7/6*, 33; *7/20*, 48.
Electric power supply reliability, *8/3*, 6.
Exemption bill for electric companies, *11/23*, 44.
FPC considers intrastate gas sales, *7/20*, 44.
High Mountain Sheep dam project on Snake river reviewed, *9/28*, 39; *12/21*, 41.
Importation of gas from Canada, *9/14*, 36.
National power survey projections, *12/7*, 15.
Power failure report, *8/17*, 42.
Power project license expiration, *9/28*, 6.
Review of Ohio Power Company's sale of major generating unit to Buckeye Power Company, *8/31*, 45.
Rule requiring gas companies to file annual forecasts of peak-day and annual gas requirements, reserve, and descriptions of construction plans, *11/23*, 45.

GAS

AGA convention notes, *10/26*, 6.
Antitrust immunity for gas pipeline mergers, *8/17*, 53.
Area pricing for natural gas producers, *10/26*, 6, 65.
Chart—Canadian natural gas reserves, *10/26*, 69.
Chart—construction expenditures, *7/6*, 40.
Chart—gas sales by geographic regions, *12/21*, 48.
Chart—gas utility operations, *11/23*, 51.
Chart—natural gas reserves in the United States, *9/14*, 42.
Directorates of natural gas transmission lines, *7/6*, 29.
Earnings gains for Baltimore Gas and Electric Company, *10/26*, 68.
El Paso Natural Gas Company's proposal to divest itself of Pacific Northwest properties, *8/31*, 46.
Executive salaries, *7/20*, 45.
Expansion of gas industry, *10/26*, 27.
FPC considers intrastate gas sales, *7/20*, 44.
Financing for Great Lakes Gas Transmission Company, *10/26*, 68.
Gas and direct energy conversion, *10/26*, 62.
Gas competition for energy market, *10/26*, 23.
Gas supplies, *10/26*, 62.
Importation of gas from Canada, *9/14*, 36.
Indiana Gas Company sells water plants, *11/23*, 50.
Indiana Gas Company's profits, *10/26*, 68.
Merger of gas companies, *11/9*, 77.
National gas survey, *7/20*, 52.
Natural gas executives' forum, *10/26*, 95.
North Sea gas supplies, *10/26*, 33.
Oil shale development, *8/17*, 6.
Peoples Gas Light and Coke Company creates its own parent, *8/31*, 43.
Permian basin decision, *9/28*, 42; *10/26*, 61.
Pipeline safety standards, *8/17*, 56; *10/26*, 6.
Progress report on gas utilities, *8/3*, 40.
Promotion programs of public utilities, *10/26*, 44.
Rates as affecting energy market, *10/26*, 79.
Repair and emergency service on gas customers' premises, *7/6*, 57.
Research programs, *9/14*, 6.
Rule requiring gas companies to file annual forecasts of peak-day and annual gas requirements, reserve, and descriptions of construction plans, *11/23*, 45.

GAS—Cont'd
Safety legislation, *8/31*, 41; *11/23*, 42; *12/7*, 51.
Safety legislation for natural gas industry, *9/28*, 17.
Safety of gas pipelines, *10/26*, 23.
Safety of gas service, *8/3*, 6.
Safety programs, *7/6*, 44.
Standard & Poor's analysis of gas security issues, *8/31*, 44.
Table—financial stock data, *7/20*, 46; *8/17*, 51; *9/14*, 45; *10/12*, 66; *11/9*, 79; *12/7*, 49.
Table—security offerings, *9/28*, 46; *10/26*, 66.

INTERCORPORATE RELATIONS
Peoples Gas Light and Coke Company creates its own parent, *8/31*, 43.
SEC approves merger of Northeast Utilities Company and Holyoke Water Power Company, *9/14*, 38.
SEC approves Northeast Utilities stock issue, *8/31*, 44.

LABOR
Long-term career employees of public utilities, *10/12*, 45.

LEGISLATION
Bills in Congress, *8/3*, 37; *9/14*, 38; *10/12*, 57; *10/26*, 63; *12/7*, 41.
Dickey-Lincoln power project in Maine dropped from House appropriations legislation, *12/7*, 40.
Electric Power Reliability Act, *7/6*, 33; *7/20*, 48; *9/14*, 47; *12/21*, 40.
Exemption bill for electric companies, *11/23*, 44.
Gas safety legislation, *8/31*, 41; *11/23*, 42; *12/7*, 51.
Natural gas safety legislation, *9/28*, 17.
REA financing legislation, *8/17*, 44; *8/31*, 6; *9/14*, 54.
Stockholder protection upon mergers proposed, *9/28*, 45.
Table—Congressional Score Board, *7/6*, 36; *7/20*, 38; *8/3*, 39; *8/17*, 45; *8/31*, 42; *9/14*, 39; *9/28*, 43; *10/12*, 60; *10/26*, 64; *11/9*, 73; *11/23*, 46; *12/7*, 43; *12/21*, 43.

LICENSES
Power project license expiration, *9/28*, 6.
Subscription television, *7/6*, 23.

MANAGEMENT
Directorates of natural gas transmission lines, *7/6*, 29.
Management information systems for public utilities, *11/23*, 28; *12/21*, 30.

MERGERS
Allis-Chalmers plans merger with Signal Oil & Gas Company, *12/21*, 47.
Antitrust immunity for gas pipeline mergers, *8/17*, 53.
Cleveland Electric Illuminating Company's merger with Ohio Edison called off, *11/23*, 50.
Frontier Airlines and Central Airlines merge, *9/28*, 49.
Gas company mergers, *11/9*, 77.
Independent telephone company mergers, *7/6*, 4; *9/14*, 40.
Legislation affecting stockholder protection upon mergers, *9/28*, 45.
SEC approves merger of Northeast Utilities Company and Holyoke Water Power Company, *9/14*, 38.
Utility mergers, *8/3*, 44; *11/23*, 47.

MONOPOLY
Antitrust immunity for gas pipeline mergers, *8/17*, 53.
Atomic Energy Commission's antitrust jurisdiction, *8/17*, 54.
Competition *versus* regulation, *9/28*, 51.
Competitive pricing in the utility industry, *7/6*, 13.
Gas competition for energy market, *10/26*, 23.
Promotional practices of public utility companies, *7/6*, 13.
Telephone service areas, *10/12*, 70.

NEWS ITEMS
March of Events, *7/6*, 54; *7/20*, 54; *8/3*, 54; *8/17*, 60; *8/31*, 55; *9/14*, 58; *9/28*, 58; *10/12*, 72; *10/26*, 80; *11/9*, 84; *11/23*, 65; *12/7*, 56; *12/21*, 58.

PAGES WITH THE EDITOR
AGA convention notes, *10/26*, 6.
Bell Telephone system rate case, *7/20*, 4; *8/17*, 6.
Broadcasting company's duty to give comparable time to opposing sides of controversial questions, *7/6*, 4.
Consumer protection and the utility interest, *12/21*, 6.
Electric power supply reliability, *8/3*, 6.
Independent telephone association's annual convention, *10/12*, 6.
Monitoring of telephone calls, *12/7*, 6.
Research programs of public utilities, *9/14*, 6.
Riot protection for public service, *8/31*, 6.
Safety of gas service, *8/3*, 6.
Survival of small electric utility systems, *11/23*, 6.
USITA convention, *12/7*, 6.
Water pollution control, *9/28*, 6.

POLLUTION
Air and surface water pollution control, *9/14*, 50.
River pollution control, *9/28*, 6.
War on air pollution, *11/23*, 44.

PROGRESS OF REGULATION
Review of Current Cases, *7/6*, 58; *7/20*, 60; *8/3*, 59; *8/17*, 65; *8/31*, 61; *9/14*, 63; *9/28*, 63; *10/12*, 78; *10/26*, 86; *11/9*, 89; *11/23*, 72; *12/7*, 60; *12/21*, 64.
Trends and Topics, *7/6*, 57; *7/20*, 58; *8/3*, 57; *8/17*, 63; *8/31*, 58; *9/14*, 61; *9/28*, 61; *10/12*, 75; *10/26*, 83; *11/9*, 87; *11/23*, 69; *12/7*, 59; *12/21*, 61.

PUBLICATIONS
"Reserves of Crude Oil, Natural Gas Liquids, and Natural Gas in the United States and Canada," *8/17*, 59.

PUBLIC RELATIONS
Speakers' bureaus for public utility companies, *9/28*, 35.

PUBLIC UTILITIES
Beautification and recreation as affecting utility companies, *8/31*, 27.
Competitive pricing in the utility industry, *7/6*, 13.
Financial reports of public utility companies, *9/14*, 17.
Long-term career employees, *10/12*, 45.
Management information systems for public utilities, *12/21*, 30.
Profitability pitfalls for regulated utilities, *10/26*, 52.
Promotional practices and regulatory policies, *10/26*, 72.
Promotional practices of public utility companies, *7/6*, 13.
Promotion programs of public utilities, *10/26*, 44.
Public utility stocks as inflation hedge, *10/12*, 33.
Regulation of public utilities, *11/9*, 19.
Regulatory evolution, *11/9*, 61.
Regulatory implications, regulatory problems of changing economic environment, *11/9*, 37.
Speakers' bureaus for public utility companies, *9/28*, 35.
State regulatory problems, *11/9*, 26.
State utility commissions discussed, *11/9*, 81.

RADIO AND TELEVISION
AT&T loses test on radio tie-in, *9/28*, 40.
Broadcasting company's duty to give comparable time to opposing sides of controversial questions, *7/6*, 4.
CATV interest purchased by Livingston Oil Company, *9/14*, 44.
FCC communications study, *8/3*, 36.
Nonprofit TV corporations, *10/12*, 58.
Public television corporation for educational and cultural programs, *11/9*, 72.
Subscription television, *7/6*, 23.

RATES

Area pricing for natural gas producers, *10/26*, 6, 65.
AT&T files new rates, *10/12*, 59.
Bell system interstate and foreign rates on service, *12/21*, 20.
Bell Telephone system interstate foreign rates and services, *12/21*, 20.
Bell Telephone system rate case, *7/20*, 4, 39; *8/17*, 6; *8/31*, 39; *9/28*, 42; *12/21*, 41.
Bell Telephone system rate case on reconsideration, *10/12*, 51.
Bell Telephone system rate decision, *10/12*, 40.
Bell Telephone system rate investigation, *8/31*, 15.
Comparative rate approach, *7/20*, 21.
Comparisons to test reasonableness, *9/14*, 32.
Customer wishes as affecting rate making, *11/9*, 87.
Electric space-heating promotion, *10/26*, 37.
Financial reports of public utility companies, *9/14*, 17.
Managerial efficiency as affecting rates, *10/12*, 68.
Permian basin decision, *9/28*, 42; *10/26*, 61.
Profitability pitfalls for regulated utilities, *10/26*, 52.
Promotional practices and regulatory policies, *10/26*, 72.
Promotional practices of public utility companies, *7/6*, 13.
Rates as affecting energy market, *10/26*, 79.
Return allowance and regulation, *11/9*, 47; *11/23*, 34; *12/7*, 33.
Return allowance as affected by costs of capital and risk factor, *8/31*, 31.
Return allowance discussed, *12/21*, 15.
Revenue estimates for rate making, *9/14*, 61.

REGULATION

AT&T's chairman considers regulation, *12/21*, 51.
Competition *versus* regulation, *9/28*, 51.
Computers used in regulatory accounting, *7/6*, 49.
NARUC convention, *11/9*, 6; *11/23*, 54.
Promotional practices and regulatory policies, *10/26*, 72.
Regulation of public utilities, *11/9*, 19.
Regulatory agencies analyzed, *7/20*, 15; *8/3*, 30.
Regulatory evolution, *11/9*, 61.
Regulatory implications, regulatory problems of changing economic environment, *11/9*, 37.
Return allowance and regulation, *11/9*, 47; *11/23*, 34; *12/7*, 33.
State regulatory problems, *11/9*, 26.
State utility commissions discussed, *11/9*, 81.

RETURN

Bell Telephone system rate decision, *10/12*, 40.
Capital costs and risks as affecting return allowance, *8/31*, 31.
Capital structure as affecting return allowance, *12/21*, 61.
Comparisons to test reasonableness, *9/14*, 32.
Cost of capital as rate base substitute, *11/9*, 74.
Gas company return allowance, *10/26*, 83.
Managerial efficiency as affecting return, *10/12*, 68.
Profitability pitfalls for regulated utilities, *10/26*, 52.
Regulation and return allowance, *11/9*, 47; *11/23*, 34; *12/7*, 33.
Return allowance discussed, *12/21*, 15.

RURAL ELECTRIFICATION ADMINISTRATION

REA Administrator seeks co-operation of all power suppliers, *9/28*, 41.
REA Administrator urges new capital for REA borrowers, *12/21*, 57.
REA financing, *8/17*, 44; *8/31*, 6; *9/14*, 54; *10/12*, 57.
REA reports on fiscal year 1967, *9/14*, 49.
Rural electrification, *8/3*, 13.

SECURITIES

Canadian gas pipeline securities, *7/20*, 44.
Chart—price trends of utility stock groups *versus* Dow-Jones Industrial Average, *12/7*, 48.
Chart—selected interest rates, *10/12*, 65.
Chart—yield on utility securities, *7/20*, 41; *11/9*, 78.

SECURITIES—Cont'd

Consolidated Edison's financing plans, *8/17*, 46.
Dividend boost for AT&T stock, *10/12*, 64.
Financing for Great Lakes Gas Transmission Company, *10/26*, 68.
Financing of electric utilities, *8/17*, 26.
Inflationary hedging in utility securities, *7/6*, 37.
Inflation discussed, *12/7*, 24.
Interest rate on Illinois Bell Telephone Company bonds, *7/20*, 43.
Interest rates for securities, *7/6*, 41; *12/7*, 44.
Public utility securities, *11/23*, 48.
Public utility stocks as inflation hedge, *10/12*, 33.
REA financing, *8/17*, 44; *8/31*, 6; *12/21*, 57.
SEC approves Northeast Utilities stock issue, *8/31*, 44.
Security offerings, *9/14*, 43.
Standard & Poor's analysis of gas security issues, *8/31*, 44.
Stockholder protection upon mergers proposed, *9/28*, 45.
Supplemental financing for rural telephones, *10/12*, 57.
Table—current yield yardsticks, *8/17*, 49; *10/12*, 64; *12/21*, 46.
Table—data on electric utility stocks, *7/6*, 42; *8/3*, 45; *8/31*, 48; *9/28*, 49; *10/26*, 70; *11/23*, 52; *12/21*, 49.
Table—data on gas utility stocks, *7/20*, 46; *8/17*, 51; *9/14*, 45; *10/12*, 66; *11/9*, 79; *12/7*, 49.
Table—data on telephone and water stocks, *7/20*, 47; *8/17*, 52; *9/14*, 46; *10/12*, 67; *11/9*, 80; *12/7*, 50.
Table—security offerings, *8/17*, 47; *8/31*, 47; *9/28*, 46; *10/12*, 62; *10/26*, 66; *11/9*, 76; *12/7*, 46.
Table—utility brochures by Wall Street firms, *7/6*, 39; *8/31*, 45; *11/23*, 49.
TVA notes, *7/20*, 45.
Utility bonds held by insurance companies, *12/7*, 47.

SERVICE

Bell system interstate and foreign rates on services, *12/21*, 20.
Bell Telephone system interstate foreign rates and services, *12/21*, 20.
Bulk power supply as affected by economics and politics, *7/20*, 28.
Disconnection of telephones upon police request, *10/12*, 75.
Electric power distribution, *9/14*, 24.
Electric power service failures, *8/17*, 19.
Electric service reliability, *8/3*, 6; *11/9*, 70.
Electric space-heating promotion, *10/26*, 37.
FPC submits power failure report, *8/17*, 42.
Intertie of Pacific Northwest and Pacific Southwest electric systems, *11/9*, 31.
Monitoring of telephone calls, *12/7*, 6.
Promotional practices and regulatory policies, *10/26*, 72.
Promotion programs of public utilities, *10/26*, 44.
Repair and emergency service on gas customers' premises, *7/6*, 57.
Riot protection for public service, *8/31*, 6.
Rural electrification, *8/3*, 13.
Safety of gas service, *8/3*, 6; *8/17*, 56.
Subscription television, *7/6*, 23.
Telephone service areas, *10/12*, 70.
"Total electric" service predicted, *7/6*, 52.

TABLES

Congressional Score Board, *7/6*, 36; *7/20*, 38; *8/3*, 39; *8/17*, 45; *8/31*, 42; *9/14*, 39; *9/28*, 43; *10/12*, 60; *10/26*, 64; *11/9*, 73; *11/23*, 46; *12/7*, 43; *12/21*, 43.
Current yield yardsticks, *8/17*, 49; *10/12*, 64; *12/21*, 46.
Data on electric utility stocks, *7/6*, 42; *8/3*, 45; *8/31*, 47; *9/28*, 49; *10/26*, 70; *11/23*, 52; *12/21*, 49.
Data on gas utility stocks, *7/20*, 46; *8/17*, 51; *9/14*, 45; *10/12*, 66; *11/9*, 79; *12/7*, 49.
Data on telephone and water stocks, *7/20*, 47; *8/17*, 52; *9/14*, 46; *10/12*, 67; *11/9*, 80; *12/7*, 50.
Security offerings, *8/17*, 47; *8/31*, 47; *9/28*, 46; *10/12*, 62; *10/26*, 66; *11/9*, 76; *12/7*, 46.
Utility bonds held by insurance companies, *12/7*, 47.
Utility brochures by Wall Street firms, *7/6*, 39; *8/31*, 45; *11/23*, 49.

TAXES

Excise tax on telephone bills, *7/20,* 36.
Financial reports of public utility companies, *9/14,* 17.
Tax and depreciation accounting, *10/12,* 61.
Tax depreciation, *7/6,* 18.

TELEPHONES

AT&T files new rates, *10/12,* 59.
AT&T loses test on radio tie-in, *9/28,* 40.
AT&T's chairman considers regulation, *12/21,* 51.
Bell system interstate and foreign rates on services, *12/21,* 20.
Bell Telephone system interstate foreign rates and services, *12/21,* 20.
Bell Telephone system rate case, *7/20,* 4, 39; *8/17,* 6; *8/31,* 39; *9/28,* 42; *12/21,* 41.
Bell Telephone system rate case on reconsideration, *10/12,* 51.
Bell Telephone system rate decision, *10/12,* 40.
Bell Telephone system rate investigation, *8/31,* 15.
Chart—independent telephone industry, *8/3,* 42; *9/28,* 48.
Communications progress, *10/12,* 23.
Dividend boost for AT&T stock, *10/12,* 64.
Domestic satellite systems, *10/12,* 56.
Equipment improvements, *10/12,* 26.
Excise tax on telephone bills, *7/20,* 36.
General Telephone would sell Philippine holdings, *9/28,* 45.
Independent telephone association's annual convention, *10/12,* 6.
Interest rate on Illinois Bell Telephone Company bonds, *7/20,* 43.
ITT's growth program cited, *7/6,* 40.
Long-term career employees, *10/12,* 45.
Merger of independent telephone companies, *9/14,* 40.
Monitoring of telephone calls, *12/7,* 6.
REA financing, *8/17,* 44; *8/31,* 6; *9/14,* 54; *10/12,* 57; *12/21,* 57.
Service areas, *10/12,* 70.
Table—financial stock data, *7/20,* 47; *8/17,* 52; *9/14,* 46; *10/12,* 67; *11/9,* 80; *12/7,* 50.
Transatlantic cable plan, *10/12,* 56.
USITA convention, *12/7,* 6.

TRANSIT

Transit company problems, *8/17,* 36.

TRENDS AND TOPICS

Deferred maintenance expense as an operating charge, *11/23,* 69.
Disconnection of telephones upon police request, *10/12,* 75.
Easements for utility lines, *9/28,* 61.
Electric company competition for space heating, *8/31,* 58.
Expense adjustment or normalization, *8/17,* 63.
Expense allowance for uncollectibles, *8/3,* 57.
Miscellaneous revenues for utility companies, *9/14,* 61.
Rate base allowance for attrition, *12/7,* 59.
Rates as affected by customer wishes, *11/9,* 87.
Repair and emergency service on gas customers' premises, *7/6,* 57.
Return allowance as affected by capital structure, *12/21,* 61.
Return allowance for gas companies, *10/26,* 83.
Underground transmission wires and promotional allowances, *7/20,* 58.

VALUATION

Cost of capital as rate base substitute, *11/9,* 74.
Rate base allowance for attrition, *12/7,* 59.

WATER

Consolidated Water Company acquires Indiana property, *9/28,* 47.
Indiana Gas Company sells water plants, *11/23,* 50.
River pollution control, *9/14,* 50; *9/28,* 6.
Table—financial stock data, *7/20,* 47; *8/17,* 52; *9/14,* 46; *10/12,* 67; *11/9,* 80; *12/7,* 50.

WATER POWER

Dickey-Lincoln power project in Maine dropped from House appropriations legislation, *12/7,* 40.
Hydroelectric power project in New England, *7/20,* 37.
National energy policy, *9/14,* 57.
National power survey projections, *12/7,* 15.
Power project license expiration, *9/28,* 6.
Rampart dam project in Alaska, *7/20,* 35.
Snake river hydroelectric power project, *9/28,* 39; *12/21,* 41.
Tax financing of federal projects, *9/28,* 23.

Feature Articles

Title	Author	Issue	Page
Competitive Pricing—Benefits and Liabilities	*Hon. Merton Stanley*	7/6	13
Tax Depreciation	*W. C. McEachern*	7/6	18
Subscription Television. Part II.	*James E. Suelflow*	7/6	23
A Survey of Directorates of Natural Gas Transmission Lines	*Robert B. Eckles*	7/6	29
Overregulation and Underachievement: An Analysis of the Regulatory Agencies. Part I.	*J. Edward Day*	7/20	15
Limitations to the Comparative Rate Approach	*Robert S. Stich*	7/20	21
Economics and Politics in Bulk Power Supply	*Wallace E. Brand*	7/20	28
Rural Electrification in the Big Picture	*Hon. Norman M. Clapp*	8/3	13
Are Earnings Too High for the Publicly Owned Electric System?	*Franklin H. Cook*	8/3	19
Overregulation and Underachievement: An Analysis of the Regulatory Agencies. Part II.	*J. Edward Day*	8/3	30
Utility Service Outages and Interruptions: The "Big Blackout"	*A. J. G. Priest*	8/17	19
Analysis of Electric Utility Financing: 1946-65	*A. Frederic Banda*	8/17	26
A Transit Dilemma	*Rice Odell*	8/17	36
Phase 1A of the Telephone Investigation	*Charles F. Phillips, Jr.*	8/31	15
Beautification, Recreation, and the Utilities	*Drexel D. Journey*	8/31	27
The Lerner-Carleton Hypotheses on Return	*Joseph S. Mascia*	8/31	31
Consistency in Utility Financial Statements	*Homer E. Sayad*	9/14	17
Challenge in Distribution of Electric Power	*H. L. Lowe*	9/14	24
Let's Set the Record Straight	*Hon. Lee Metcalf and Vic Reinemer*	9/14	32
The Public Interest and Natural Gas Safety	*Richard A. Rosan*	9/28	17
Government Ownership Economics	*Paul H. Jeynes*	9/28	23
How to Evaluate Your Speakers' Bureau	*Elan Neev*	9/28	35
Communications in a Changing Society	*Earle G. Bellamy*	10/12	23
The Rôle of the Factory—In the Dollar Transcontinental Phone Call	*L. R. Cook*	10/12	26
Are Public Utility Stocks an Inflation Hedge?	*Fergus J. McDiarmid*	10/12	33
The FCC's 7.5 Per Cent Ruling	*Eugene M. Lerner*	10/12	40
Older People: A Wasted Resource!	*James L. Briers*	10/12	45
The FCC's Phase 1A Interim Order on Reconsideration	*Charles F. Phillips, Jr.*	10/12	51
Giant? Why Not Act Like One?	*John H. Wimberly*	10/26	23
The New Maturity of Natural Gas Service	*Hon. Lee C. White*	10/26	27
North Sea Gas	*Hon. Nicholas Ridley*	10/26	33
The Regulator's Challenge of Electric Space-heating Promotion	*F. B. Jones*	10/26	37
Promotional Activities of Public Utilities	*Grant S. Lewis*	10/26	44
Profitability Pitfalls for Regulated Utilities	*W. Bernard Thulin*	10/26	52
Challenge: A Way of Life for the Future	*Hon. James W. Karber*	11/9	19
Current State Regulatory Problems	*Hon. William F. Hyland*	11/9	26
Economic Philosophy of the West Coast Intertie	*George Anthony*	11/9	31
Regulatory Implications of Changing Economic Environment	*George A. Prendergast*	11/9	37
Theory of Regulation in Relation to Return. Part I.	*Warren J. Samuels*	11/9	47
Changing Values in the Regulatory Mix	*Francis X. Welch*	11/9	61
Co-ordination and the Small Electric Power System	*Donald C. Cook*	11/23	19
Practical Management Information Systems for Public Utilities	*Thomas J. Johnson, Jr. and Robert C. Weisselberg*	11/23	28
Theory of Regulation in Relation to Return. Part II.	*Warren J. Samuels*	11/23	34
A Look at National Power Survey Projections	*Joseph C. Swidler*	12/7	15
Inflation—Let's Unwind the Spiral	*C. N. Ostergren*	12/7	24
Theory of Regulation in Relation to Return. Part III.	*Warren J. Samuels*	12/7	33
Six Per Cent Is No Longer Realistic	*Richard N. Benjamin*	12/21	15
Bell System Interstate and Foreign Rates and Service	*A. J. G. Priest*	12/21	20
Developing a Comprehensive Information System	*Thomas J. Johnson, Jr. and Robert C. Weisselberg*	12/21	30
Utility Addresses before the American Bar Association—Appendix		9/28	73
The Telephone Executives' Forum—Special feature		10/12	87
The Natural Gas Executives' Forum—Special feature		10/26	95